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# PRESS RELEASE

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## CDFA Announces 2016 Policy Agenda

*-- Focus on Advancing Manufacturing Bonds & Access to Capital --*

Columbus, OH — The Council of Development Finance Agencies (CDFA) has released its 2016 Policy Agenda. The agenda outlines CDFA's advocacy focus for the upcoming year and highlights the importance of the development finance industry.

"We're excited to share the approved 2016 Policy Agenda with the development finance industry, Congress and the federal administration," said Toby Rittner, CDFA's President and CEO. "This year's Policy Agenda highlights the industry's support for strengthening bond financing and access to capital to ensure that U.S. investment opportunities are competitive and keep jobs in America."

The 2016 Policy Agenda outlines four key areas of advocacy for the coming year. Highlights include:

### **Enact the Modernizing American Manufacturing Bonds Act (MAMBA)**

The Modernizing American Manufacturing Bonds Act is a comprehensive reform package that will modernize Qualified Small Issue Manufacturing Bonds, more commonly known as Industrial Development Bonds (IDBs), or simply "manufacturing bonds." Manufacturing bonds are a type of Private Activity Bond (PAB) that allow the public sector to pass considerable interest rate reductions on to private companies who wish to expand capacity and create jobs.

### **Advocate for SSBCI Reauthorization and Funding**

The State Small Business Credit Initiative (SSBCI) program, housed and managed by the U.S. Department of Treasury, represents one of the most important advancements in state and federal development finance efforts in decades. SSBCI capitalizes state small business debt and equity programs, including collateral support, loan participation, fund-of-funds, and co-investments. SSBCI leverages \$1.5 billion in federal funds to induce \$15 billion in private lending and investment.

### **Support Additional Federal Financing Programs**

The federal government provides a wide variety of financing opportunities for state and local development finance needs. CDFA will support the ongoing ability of the federal government to offer these programs.

### **Defend & Preserve Tax-Exempt Bonds**

Tax-exempt bonds remain the bedrock of development finance and are critical to the ongoing growth, development, and maintenance of communities throughout the U.S. CDFA has established a strong standing in the municipal bond industry, and it will continue to defend the full deductibility of tax-exempt bonds.

**>>>View CDFA's 2016 Policy Agenda**

CDFA will host a Capitol Hill Day on May 4-5, 2016 in Washington, DC. For questions or to get involved, contact **CDFA**.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit [www.cdfa.net](http://www.cdfa.net).

*CDFA: Advancing Development Finance Knowledge, Networks & Innovation*

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